

EVENING ROUNDUP

Daily Evening Report on Bullion, Base Metals and Energy Commodities

Thursday, June 11, 2026



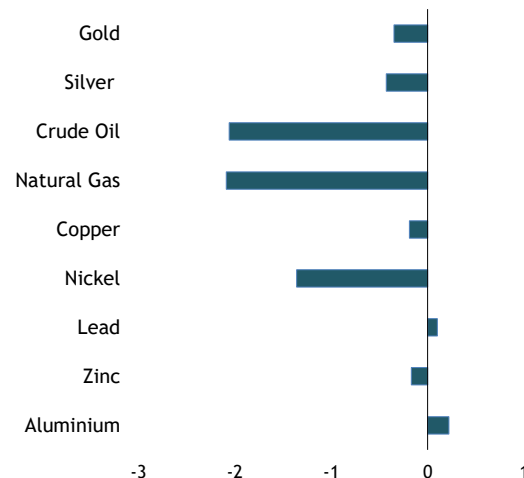
- Spot gold fell to its lowest level since November 2025 and held near that range, as rising inflation concerns and the prospect of further interest rate hikes weighed on investor demand for the precious metal. US inflation climbed to 4.2% in May, reinforcing expectations that policymakers may tighten monetary policy, which in turn reduced the appeal of non-yielding assets like gold.
- Additionally, renewed clashes in the Middle East dampened hopes for a resolution to the U.S.-Israeli tensions involving Iran, further fueling inflation concerns and adding downward pressure on bullion prices.
- The U.S. and Iran traded air attacks for a second straight day on Thursday, with President Donald Trump vowing further strikes if Tehran does not immediately agree to a peace deal.
- India has tightened restrictions on silver imports by adding grain and powder forms to the list of restricted categories and mandating prior valid import authorization, as the world's biggest consumer of the metal tries to rein in shipments and ease pressure on the rupee.
- Tensions escalated in the Middle East after Israel announced on Monday that it carried out strikes on a petrochemical plant in southwestern Iran, along with additional attacks targeting military sites.
- Crude oil prices edged lower after rising in the previous session on escalating U.S.-Iran tensions, as traders turned cautious and reassessed the potential impact of the renewed hostilities on supply and demand dynamics.
- China's May crude imports slumped 29% to their lowest levels in eight years, extending a sharp decline in the world's largest oil importer that is helping keep a lid on global oil prices. Imports dropped to 33.08 million tonnes, or 7.79 million barrels per day, the lowest level since February 2018.
- China's copper imports declined 1.33% month-on-month to 446,000 tonnes, with January-May imports at 2.01 million tonnes, down 7% year-on-year.
- China's aluminium exports rose 5.68% in May to 632,000 tonnes, driven by supply disruptions in the Gulf region linked to the Iran conflict. China's unwrought aluminium and product exports climbed 5.68% in May to 632,000 metric tonnes.

Indices & Currency	LTP	% Chg.
DJIA Index	49918.78	-1.87
BSE Sensex	73832.55	-0.2
China's SSE Index	3987.0147	-0.15
Dollar Index	100.153	0.21
Indian Rupee	95.76	0.52

International Commodity Prices

Commodity	LTP	% Chg.
Gold Spot (\$/oz)	4089.428	0.39
Silver Spot (\$/oz)	63.96	0.42
NYMEX Crude (\$/bbl)	89.43	-0.67
NYMEX NG (\$/mmBtu)	3.118	-2.1
SHFE Copper (CNY/T)	103260	-0.79
SHFE Nickel (CNY/T)	133000	-1.27
SHFE Lead (CNY/T)	16150	0.56
SHFE Zinc (CNY/T)	24110	-2.15
SHFE Aluminium (CNY/T)	23970	0.69

MCX Commodities Daily Performance



MCX Commodities	LTP	% Chg.
Gold (Rs/10grams)	147500	-0.35
Silver (Rs/1kilogram)	234501	-0.43
Crude Oil (Rs/barrel)	8546	-2.06
Natural Gas (Rs/mmBtu)	299.3	-2.09
Copper (Rs/Kilogram)	1311.1	-0.19
Nickel (Rs/Kilogram)	1687.5	-1.36
Lead (Rs/Kilogram)	204.75	0.1
Zinc (Rs/Kilogram)	358.75	-0.17
Aluminium (Rs/Kilogram)	372.1	0.22

*Prices of most active Commodity futures contracts

Events in Focus

Priority

US Weekly Jobless Claims @ 6:00 pm	High
US EIA Natural Gas Storage Change @ 8:00 pm	Very High

MCX Commodities - Evening Technical View & Levels



Gold Mini Jul

Prices may exhibit weakness in this session. Rebounds above 148300 region could alter this bias.

S3	S2	S1	Turnaround	R1	R2	R3
129000	136000	141100	148300	150000	154000	158000



Silver Mini Jun

Sustained trades below the 245000 level could weaken the prices further, while any rebound above the same level could alter this outlook.

S3	S2	S1	Turnaround	R1	R2	R3
218000	227000	235000	245000	253800	257000	263000



Crude Oil Jun

Feeble sentiments are prevalent in this session. Rebound above 8830 may alter this view.

S3	S2	S1	Turnaround	R1	R2	R3
8050	8280	8400	8830	9050	9130	9280



Natural Gas Jun

Range bound trades with negative bias expected. Rebound may strengthen only above 305 region.

S3	S2	S1	Turnaround	R1	R2	R3
276	287	296	307	311	324	335



Copper Jun

Prices could extend southward trades in this session. A rebound above 1315 may alter this bias.

S3	S2	S1	Turnaround	R1	R2	R3
1273	1291	1303	1315	1324	1335	1348



Alumini Jun

Negative bias is likely to dominate the upcoming session, though a rebound above 375 could shift this outlook.

S3	S2	S1	Turnaround	R1	R2	R3
364.50	367.10	369.30	375	376.80	379.40	382.60



Zinc Mini Jun

Southward trades are possible to extend lower in this session. A rebound above 362.40 could change this expectation.

S3	S2	S1	Turnaround	R1	R2	R3
351.80	354.10	357	362.40	364.70	367	368.30



Lead Mini Jun

Extended dip below 203.60 could trigger weakens. Rebound above 206 region could alter this view.

S3	S2	S1	Turnaround	R1	R2	R3
199.40	201.60	203.60	206	207	207.90	209.80



ECONOMIC CALENDAR

Time	Country	Importance	Data/Events	Actual	Forecast	Previous
Monday, 08 June						
			No Major US Economic Data			
Tuesday, 09 June						
	China	High	Exports YY		15.0%	14.1%
	China	High	Imports YY		25.0%	25.3%
	China	High	Trade Balance USD		92.20B	84.80B
18:00	United States	Moderate	International Trade \$		-56.4B	-60.3B
19:30	United States	Moderate	Existing Home Sales		4.06M	4.02M
19:30	United States	Moderate	Wholesale Inventories MM		0.50%	0.5%
Wednesday, 10 June						
07:00	China	High	Producer Price Index YY		3.8%	2.8%
07:00	China	High	Consumer Price Index YY		1.3%	1.2%
07:00	China	High	Consumer Price Index MM		-0.2%	0.3%
18:00	United States	Very High	Consumer Price Index MM (Inflation)		0.5%	0.6%
18:00	United States	Very High	Consumer Price Index YY (Inflation)		4.20%	3.8%
20:00	United States	Very High	EIA Weekly Crude Stock			-7.974M
20:00	United States	Very High	EIA Weekly Distillate Stock			1.502M
20:00	United States	Very High	EIA Weekly Gasoline Stock			3.364M
Thursday, 11 June						
		High	OPEC Monthly Report			
18:00	United States	High	Initial Jobless Claim		219k	225k
18:00	United States	High	Continuing Jobless Claim		1.783M	1.777M
20:00	United States	Very High	EIA-Natural Gas Chg Bcf			95B
Friday, 12 June						
			No Major US Economic Data			

S1/S2/S3 -Support level - Price points where buying pressure thought to be strong enough to counter selling pressure.

R1/R2/R3 -Resistance level - - Price points where selling pressure thought to be strong enough to counter buying pressure.



Bullish



Mild Bullish



Neutral/Sideways



Bearish



Mild Bearish

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